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FINANCIAL AD HOC COMMITTEE  
November 6, 2025

A meeting of the Cedarburg Light & Water Financial Ad Hoc Committee will be held on Thursday, November 6, 2025 at 3:00 pm in person.

CALL TO ORDER – Paul Radtke

ROLL CALL: Present – Michael Bradburn, Jim Fitzpatrick, and Paul Radtke

Also Present – Karsten Huse, Erin Jaeger, and Jessica Cotter

STATEMENT OF PUBLIC NOTICE

The Statement of Public Notice was read, and it was acknowledged that the agenda for this meeting was posted and distributed in compliance with the Wisconsin Open Meetings Law.

APPROVAL OF MINUTES

The minutes of the Financial Ad Hoc Meeting held July 24, 2025 were read and approved on a motion by Jim Fitzpatrick, seconded by Michael Bradburn.

DEPOSIT AND INVESTMENT POLICY

The scope of the guidelines and calculations were presented. Bond ratings and setting the minimum days of cash were discussed.

ACCOUNTS RECEIVABLE COLLECTION AND ADJUSTMENT POLICY

The policy guidelines were discussed and will be presented to the commission at a future meeting.

CREDIT CARD POLICY

The policy guidelines were discussed and will be presented to the commission at a future meeting.

OVERVIEW OF REVISED BUDGET PRESENTATION

The budget was discussed and suggestions were made for the commission presentation at a future meeting.

ADJOURN

A motion was made by Jim Fitzpatrick, seconded by Paul Radtke, to adjourn at 3:44 pm.

DRAFT