

CEDARBURG LIGHT & WATER COMMISSION

December 15, 2025

The regular monthly meeting of the Light & Water Commission was held on Monday, December 15, 2025 at 6:00 p.m. at the utility office.

Call to order by President Andy Moss

Roll Call: Present – Michael Bradburn, Kurt Dykstra, Tim Larson, Andy Moss, David Pagel, Paul Radtke, and City Council Member Jim Fitzpatrick
Also Present – General Manager Karsten Huse, Administrative Manager Mari Lauer, Financial Manager Erin Jaeger

STATEMENT OF PUBLIC NOTICE

The Statement of Public Notice was read, and it was acknowledged that the agenda for this meeting was posted and distributed in compliance with the Wisconsin Open Meetings Law.

APPROVAL OF MINUTES

The minutes of the Regular Meeting held on November 17, 2025 were read and approved on a motion by David Pagel, seconded by Tim Larson. Motion carried.

VOUCHER SUMMARY FOR NOVEMBER

Accounts Payable, ACH, & Wire Transfers	\$ 1,711,296.97
Payroll	<u>97,819.92</u>
Total Vouchers	\$ 1,809,116.89

BANK BALANCE FOR NOVEMBER

11/1/25 Balance Available	\$ 4,544,717.41
+ Deposits	1,572,198.06
- Checks and Other Debits	<u>-1,127,650.43</u>
11/30/25 Available Balance	\$ 4,989,265.04

REVENUE ITEMS FOR NOVEMBER

kWh Sold 8,158,723	\$ 922,299.75
Water Sold 26,209,884 Gallons	<u>220,565.84</u>
	\$ 1,142,865.59

Water Pumped 33,327,330 Gallons
Power Purchased – 8,422,507 kWh

NEW BUSINESS

PRESENTATION AND REVIEW OF LONG-TERM CASH FLOW MODEL AND RATE ADEQUACY FOR BOTH ELECTRIC AND WATER UTILITIES; AND ACTION THEREON

The Cash Reserve Policy was included in the packet prior to the meeting. Erin Jaeger presented the Cash Flow analysis at the meeting.

Staff reviewed the 2026 Budget Summary and multi-year cash flow projections for electric and water utilities. The financial modeling which covers operating income, capital spending, debt service, and projected year-end cash balances shows that both utilities remain rate-adequate through 2030. Cash flow in both funds remains predominantly positive, and reserve levels remain within or close to commission-approved targets.

BUDGET VARIANCE AND AMENDMENT: VEHICLE AND EQUIPMENT PURCHASES 2025/2026; AND ACTION THEREON

Several vehicle and equipment items that were budgeted for and ordered in 2025 will not be delivered until 2026 due to delays. These purchases were already approved in the 2025 capital budget, and while payment will shift into early 2026, no pricing changes or financial impacts are anticipated. Vehicles and equipment include dump truck, pole trailer, and wire trailer. The total adjustment is \$126,428.

A motion was made by Tim Larson, seconded by Jim Fitzpatrick to approve amending the 2026 Budget to include these items and costs. Motion carried.

CITY COUNCIL, MANAGER AND DEPARTMENT REPORTS

The Manager & Department Reports were provided to the commissioners in advance of the meeting. The full reports can be reviewed in the electronic commission packet.

Karsten Huse discussed highlights of each department report and addressed commission questions and concerns.

APPROVAL OF BILLS

The bills, as listed on the Check Register were audited, and a motion was made by Mike Bradburn, seconded by Tim Larson, to approve the bills for payment. Motion carried.

ADJOURNMENT

A motion was made by Jim Fitzpatrick, seconded by Tim Larson, to adjourn at 7:12 pm