

CEDARBURG LIGHT & WATER COMMISSION

May 20, 2024

The regular monthly meeting of the Light & Water Commission was held on Monday, May 20, 2024 at 6:00 p.m. at the utility office.

Call to order by Blaine Hilgendorf

Roll Call: Present – Joseph Dorr, Blaine Hilgendorf, Tim Larson, Andy Moss, David Pagel, Paul Radtke, and City Council Member Jim Fitzpatrick
Also Present – General Manager Ben Collins, Administrative Manager Mari Lauer, Staff Accountant Keri Guidinger, Cedarburg Mayor Patricia Thome

STATEMENT OF PUBLIC NOTICE

The Statement of Public Notice was read, and it was acknowledged that the agenda for this meeting was posted and distributed in compliance with the Wisconsin Open Meetings Law.

APPROVAL OF MINUTES

The minutes of the Regular Meeting held on April 15, 2024 were read and approved on a motion by Tim Larson, seconded by Jim Fitzpatrick. Motion carried.

VOUCHER SUMMARY FOR APRIL

Accounts Payable, ACH, & Wire Transfers	\$ 1,289,142.00
Payroll	<u>87,161.00</u>
Total Vouchers	\$ 1,376,303.00

BANK BALANCE FOR APRIL

4/1/24 Balance Available	\$ 746,111.24
+ Deposits	1,467,854.00
- Checks and Other Debits	<u>1,420,735.27</u>
4/30/24 Available Balance	\$ 793,229.97

REVENUE ITEMS FOR APRIL

kWh Sold 7,612,338	\$ 784,126.95
Water Sold 25,202,813 Gallons	<u>155,862.12</u>
	\$ 939,989.07

Water Pumped 32,209,830 Gallons
Power Purchased – 7,848,509 kWh

NEW BUSINESS

WELCOME CITY COUNCIL MEMBER JIM FITZPATRICK

Cedarburg Mayor Patricia Thome introduced City Council Representative Jim Fitzpatrick as a member of the CL&W Commission representing the city council. Jim has a strong financial background that will be a great asset for the CLW Commission. He was welcomed by the commission.

REVIEW AND CERTIFY CODE OF ETHICS; AND ACTION THEREON

A motion was made by Joseph Dorr, seconded by Tim Larson, to certify adherence to the City of Cedarburg Code of Ethics, Ordinance No. 2004-08. Motion carried.

Q1 FINANCIALS REVIEW, RESTRICTED AND RESERVED FUNDS, AND DEPRECIATED PLANT

The quarterly electric and water balance sheets, income statements, and capital project summaries were provided to the commission in the electronic commission packet. This is the first year that staff is sharing the Q1 financials, including all four quarters going forward to analyze budget to actual data.

A full description of the days of cash calculations, reserved and restricted cash was provided to the commission in the electronic packet.

In preparation for Cash Flow and Rate Adequacy, staff reviewed depreciation of plant using end of year plant balances for electric and water and focused on end of useful life for future years.

CITY COUNCIL, MANAGER AND DEPARTMENT REPORTS

The Manager & Department Reports were provided to the commissioners in advance of the meeting. The full reports can be reviewed in the electronic commission packet.

A recent threat to the utility through the general email has been referred to the Cedarburg Police Department and is being investigated and handled accordingly. CLW continues to review procedures involving possible threats to the utility.

Management plans to make an offer to a candidate for the GIS Analyst position.

The new CLW email has been approved. It will be clwuc.gov.

The electric rate case is still in progress with the PSC-W. The PSC has set the rate of return at 4.9%, but CLW requested 6%.

APPROVAL OF BILLS

The bills, as listed on the Check Register were audited, and a motion was made by Paul Radtke, seconded by Tim Larson to approve the bills for payment. Motion carried.

ADJOURNMENT

A motion was made by Paul Radtke, seconded by Joe Dorr, to adjourn at 7:05 pm. Motion carried.