

FINANCE COMMITTEE
June 15, 2021

FIN20210615-1
UNAPPROVED

A regular meeting of the Finance Committee of the City of Cedarburg, Wisconsin, was held online on Tuesday, June 15, 2021 utilizing the Zoom app.

Council Member Jack Arnett called the meeting to order at 1:01 p.m.

Roll Call: Present: Council Member Jack Arnett, Robert Loomis, Allan Lorge, Michael Bradburn, Mary Kay Bourbulas

Excused: Jesus Torres

Also Present: City Administrator Mikko Hilvo, Finance Director/Treasurer Christy Mertes, Deputy Treasurer/Human Resources Kelly Livingston, Adam Weber and Matt Jaskowiak from Enterprise Fleet Management

STATEMENT OF PUBLIC NOTICE

Deputy Treasurer Livingston confirmed proper legal notice of the meeting had been given.

COMMENTS & SUGGESTIONS FROM CITIZENS - None

APPROVAL OF MINUTES

A motion was made by Mr. Bradburn to approve the minutes of the May 25, 2021 meeting. The motion was seconded by Mr. Lorge. Motion carried unanimously with Mr. Torres excused.

UNFINISHED BUSINESS

Consider Leasing Program; and Action Thereon

Administrator Hilvo introduced Matt Jaskowiak and Adam Weber from Enterprise Fleet Management. Mr. Jaskowiak stated that he has been with Enterprise for over 10 years, and he works with municipalities with fleets of 20+ vehicles and population in the 9,000-10,000+ range. He continued with his presentation and stated that there are two main reasons that municipalities use fleet management services: 1.) To even out large budget spikes when new vehicles are needed, and 2.) To acquire new vehicles sooner resulting in lower maintenance costs. The presentation and discussion continued. At 2:02pm, Mr. Jaskowiak and Mr. Weber left the meeting. Council Member Arnett asked the Committee for their initial reactions to the presentation. The Committee liked the idea but would like to get some references on the company and would like some additional research to be done. It was decided that Administrator Hilvo and Finance Director/Treasurer Mertes would do additional research and get back to the Committee at the next meeting.

Discuss Alternate Revenue Sources; and Action Thereon

Wheel Tax-Administrator Hilvo presented some additional information that he had gathered. The City would just need to pass an ordinance. Approximately \$178,000 could be collected a year. A discussion continued on the pros and cons of instituting a wheel tax and how it would be presented to the community and how it would impact the political climate. The consensus was

that it would be a good way to fund smaller road projects. It may be more palatable if specific road projects were linked to the tax.

Mr. Lorge made a motion to recommend to the Common Council the implementation of a \$20.00 wheel tax. Mr. Loomis seconded the motion.

A discussion ensued. Ms. Bourbulas would like City staff to recommend what this tax could fund, and she thought the amount of tax should be higher than \$20.00.

The original motion was amended by Mr. Lorge to change the \$20.00 wheel tax to an amount between \$20.00 and \$40.00 and was seconded by Mr. Loomis. The Council could decide what amount would be the best.

The motion carried without a negative vote with Mr. Torres excused

Internal Service Fund - Due to the time, it was decided to discuss this at a later date.

NEW BUSINESS

Identify Future Agenda Items; and Action Thereon

- Further discussion on fleet leasing
- Internal Service Revenue
- US Bank Investments and the Investment Policy

Confirm Next Meeting Date

The next Finance Committee meeting will be held on July 20, 2021 at 1:00pm

ADJOURNMENT

Motion made by Mr. Loomis, seconded by Ms. Bourbulas, to adjourn the meeting at 2:32 p.m. Motion carried without a negative vote with Mr. Torres excused.

Kelly Livingston
Deputy Treasurer/Human Resources